

Message Text

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64

ACTION ARA-17

INFO OCT-01 AF-10 EUR-25 EA-11 NEA-10 ADP-00 EB-11 L-03

H-02 CIAE-00 INR-10 NSAE-00 RSC-01 PM-07 NSC-10 SS-15

SCEM-02 OMB-01 TRSE-00 COME-00 CIEP-02 DODE-00 PA-03

USIA-12 PRS-01 RSR-01 /155 W

----- 069799

R 292002 Z MAY 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 016

INFO AMEMBASSY BEIRUT

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

UNCLAS CARACAS 4577

EO 11652: NA

TAGS: ENRG VE

SUBJECT: VENEZUELA WOULD NOT SHUT OFF OIL SUPPLY

1. ACCORDING TO UPI AND AFP REPORT, HYDROCARBONS
MINISTER HUGO PEREZ LA SALVIA SAID IN VIENNA MAY 26
THAT VENEZUELA WOULD NOT SHUT DOWN ITS OIL PRO-
DUCTION IN SUPPORT OF ITS ARAB PARTNERS IN THE
EVENT OF AN ACTION AGAINST THE WESTERN OIL COMPANIES.
" THE SUPPORT OF VENEZUELA," HE SAID, " WOULD BE NOT
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TO EXPORT EXCESS OIL TO MAKE UP FOR REDUCTIONS IN
OTHER AREAS."

2. PEREZ REPORTEDLY ADDED, " VENEZUELAN OIL WILL ALWAYS
BE AVAILABLE TO CONSUMER. OUR PURPOSE IS NOT TO HIT
CONSUMER BUT TO OBTAIN FROM OIL COMPANIES WHAT WE CON-
SIDER JUSTIFIED. IF TANKERS FROM CONSUMER COUNTRIES
COME TO PICK UP OIL, IT WILL BE AVAILABLE."

3. PEREZ ALSO REPORTEDLY REITERATED THAT VENEZUELA
IS NOT INTERESTED IN PARTICIPATION SINCE IT WILL GET
BACK PETROLEUM CONCESSIONS IN 1983. PEREZ ALSO
SUGGESTED POSSIBILITY OF ANOTHER INCREASE IN PRICE
OF VENEZUELAN PETROLEUM. HE REPORTEDLY SAID THAT,
DEPENDING ON RESULTS OBTAINED BY OPEC COUNTRIES
NOW NEGOTIATING WITH OIL COMPANIES, VENEZUELA WILL
" STUDY ONCE AGAIN" PRICES OF ITS OIL.
DEVINE

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Comment:
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Disposition Event:
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30 JUN 2005

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Status: <DBA CORRECTED> wfs 980317
Subject: VENEZUELA WOULD NOT SHUT OFF OIL SUPPLY
TAGS: ENRG, VE
To: ARA
BEIRUT
JAKARTA
JIDDA
KUWAIT
LAGOS
LIMA

LONDON
SECSTATE WASHDC

Type: TE

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